



Forest Hill Swim & Tennis Club
4310 Columbia Rd (P.O. Box 285)
Ellicott City, MD 21041
www.foresthill.com
(410) 465-1386

**Notice of Annual General Membership Meeting
September 4, 2017
Clubhouse @ 2:00 PM**

The Board of Directors will hold the Annual General Membership Meeting on Monday, September 4, 2017 starting at 2:00 p.m. in the clubhouse.

The agenda for the meeting is shown below:

1. President's Report
2. Treasurer's Report
3. Election of Directors
4. Membership update
5. Resolution proposals

This has been a busy season at the club in terms of use of the facilities and participation in the swim team, dive team, tennis programs, camps, clinics and other activities. We appreciate the efforts of the volunteers, coaches, lifeguards, front gate attendants, snack bar staff, tennis pros and staff and the club managers who have worked tirelessly to make the season a success.

In financial terms, the club continues in sound condition. Revenue for the year has been consistent with the annual budget while expenses have been higher than planned mostly due to unforeseen maintenance and repair costs. As shown on the attached summary, year to date revenue for the period from October 2015 thru July 2016 has been \$588,000; total year-to-date operating expenses have been \$518,000, resulting in net ordinary income of \$70,000. The capital budget this year has been nominal following prior year renovations to the pool, resurfacing and new lights for the lower tennis courts, equipment purchases and other capital improvements. The Treasurer will present a full financial report at the meeting.

The Nominating Committee is in process of interviewing members interested in serving on the Board and will put forward the names of five candidates to serve 3-year terms. The board wishes to thank the members who are leaving the board for their hard work and many contributions.

The Board will also recap the 2016-2017 season and initiatives undertaken to drive new membership.

Additional information will be provided on the website and via email prior to the meeting.

Please plan to attend. A quorum of 30 member families is required to elect new directors and approve resolutions. We look forward to seeing you.

Bradley Williams, President & Monica Targonski, Treasurer



Legal Name: Forest Hill Swim Club, Inc.
d/b/a: Forest Hill Swim & Tennis Club
Address: 4310 Columbia Road (P.O. Box 285), Ellicott City, MD 21041
Founded: 1958 as a 501(c)7 non-profit organization

Board of Directors: Officers & Principal Committee Assignments 2016-2017 Season

Bradley Williams, President	Lisa Brousseau, Employment	Amy Cooper, Activities
Josh Sybert, 1st VP, Grounds	Donna Zarzuela, Tennis	Samantha Norris, Finance
Katie Huber, 2nd VP, Swim/Dive	Annie Kalis, Membership	Paula Shane, Membership
Monica Targonski, Treasurer	Joe Sating, Communications/IT	Sarah Baldy, Swim/Dive
Margie Sybert, Secretary	Craig Snyder, Communications/IT	John Greco, Activities

Membership: Family Memberships = 454, Senior Memberships = 50

Annuals Dues 2017 Season: Family Membership = \$ 925; Senior Membership = \$ 462.50

P&L Summary:

Oct'16 thru Jul'17

Dues (Full & Partial)	\$ 446,000
Fees & other income	<u>142,000</u>
Total Income	588,000
Payroll	\$ 163,000
Maintenance & Repairs	66,000
Utilities	24,000
Other	137,000
Cost of Goods Sold	24,000
Depreciation	<u>104,000</u>
Total Expenses	518,000
Net Ordinary Income	<u>\$ 70,000</u>

Facilities: 3 pools (baby, swim team/lap and main pool with diving well), 10 tennis courts & club house on 19.4 acres

Organized Programs: Adult Masters Swim Program, Dive Team, Swim Team, Swim America, Adult and Junior Programs, Tennis Clinics, Ladders, Round Robins, Teams & Tournaments, and Youth Nights

Property Tax Assessment: FY 2016 = \$16,258 based on an assessed value of \$1,176,400